

SERFF Tracking Number:	CORN-125783967	State:	Arkansas
First Filing Company:	Cypress Insurance Company, ...	State Tracking Number:	#6507 \$25
Company Tracking Number:	AR09012008		
TOI:	16.0 Workers Compensation	Sub-TOI:	16.0004 Standard WC
Product Name:	Workers Compensation		
Project Name/Number:	Terrorism Rate Update/		

Filing at a Glance

Companies: Cypress Insurance Company, Cornhusker Casualty Company

Product Name: Workers Compensation

SERFF Tr Num: CORN-125783967 State: Arkansas

TOI: 16.0 Workers Compensation

SERFF Status: Closed

State Tr Num: #6507 \$25

Sub-TOI: 16.0004 Standard WC

Co Tr Num: AR09012008

State Status: Fees verified and received

Filing Type: Rate

Co Status:

Reviewer(s): Betty Montesi, Carol Stiffler, Brittany Yielding

Author: Keith Engelbrecht

Disposition Date: 08/26/2008

Date Submitted: 08/22/2008

Disposition Status: Approved

Effective Date Requested (New): 09/01/2008

Effective Date (New): 09/01/2008

Effective Date Requested (Renewal): 09/01/2008

Effective Date (Renewal):

State Filing Description:

General Information

Project Name: Terrorism Rate Update

Status of Filing in Domicile: Authorized

Project Number:

Domicile Status Comments:

Reference Organization: N.C.C.I.

Reference Number: Item B-1407

Reference Title: Catastrophe Provisions Miscellaneous Values, Rules and Statistical Codes

Advisory Org. Circular: CIF-2008-07

Filing Status Changed: 08/26/2008

State Status Changed: 08/26/2008

Deemer Date:

Corresponding Filing Tracking Number:

Filing Description:

Cypress Insurance and Cornhusker Casualty Companies are filing revised rates and descriptions for the terrorism and catastrophe charges per the approved loss costs, effective 9/1/08.

Company and Contact

Filing Contact Information

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Keith Engelbrecht,	kengelbrecht@bhhc-wc.com
50 California Street	(800) 495-8949 [Phone]
San Francisco, CA 94111	

Filing Company Information

Cypress Insurance Company	CoCode: 10855	State of Domicile: California
1725 Windward Concourse	Group Code: 31	Company Type: P & C
Suite 200		
Alpharetta, GA 30005	Group Name: BHHC	State ID Number:
(678) 366-1292 ext. [Phone]	FEIN Number: 95-6042929	

Cornhusker Casualty Company	CoCode: 20044	State of Domicile: Nebraska
9290 W Dodge Rpad	Group Code: 31	Company Type: P & C
Suite 300		
Omaha, NE 68114	Group Name: BHHC	State ID Number:
(402) 393-7255 ext. [Phone]	FEIN Number: 47-0529945	

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Filing Fees

Fee Required?	Yes
Fee Amount:	\$25.00
Retaliatory?	No
Fee Explanation:	
Per Company:	No

CHECK NUMBER	CHECK AMOUNT	CHECK DATE
6507	\$25.00	08/22/2008

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved	Carol Stiffler	08/26/2008	08/26/2008

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Disposition

Disposition Date: 08/26/2008

Effective Date (New): 09/01/2008

Effective Date (Renewal):

Status: Approved

Comment: Please note for future workers' compensation filings, all workers' compensation filings are prior approval and have a 30 day waiting period after receipt of the filing by the Department that allows time for review and correspondence, if needed. While that waiting period may be waived by the Commissioner, the Insurance Department strongly encourages companies to make sure they make filings in a timely manner. While I am able to waive the remaining part of the 30 day period on this filing, I will not always be able to do that in the future.

Rate data does NOT apply to filing.

Overall Rate Information for Multiple Company Filings

Overall Percentage Rate Indicated For This Filing	0.000%
Overall Percentage Rate Impact For This Filing	0.000%
Effect of Rate Filing-Written Premium Change For This Program	\$0
Effect of Rate Filing - Number of Policyholders Affected	0

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Item Type	Item Name	Item Status	Public Access
Supporting Document	Uniform Transmittal Document-Property & Casualty	Approved	Yes
Supporting Document	NAIC Loss Cost Filing Document for Workers' Compensation	Approved	Yes
Supporting Document	NAIC loss cost data entry document	Approved	Yes
Rate	Miscellaneous Values	Approved	Yes

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Rate Information

Rate data does NOT apply to filing.

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Rate/Rule Schedule

Review Status:	Exhibit Name:	Rule # or Page #:	Rate Action	Previous State Filing Attachments Number:
Approved	Miscellaneous Values		Replacement	9.1.08 Misc Vals Pages - Cypresss and Cornhusker.pdf

**Cypress Insurance Company
Workers' Compensation Manual Rates
Effective September 1, 2008**

The rates for Cypress Insurance Company are a combination of the current NCCI Advisory Loss Costs and the loss cost multiplier. The Cypress Insurance Company Miscellaneous Values are also shown below.

Loss Cost Multiplier

Use the following loss cost multiplier to convert NCCI's advisory loss costs into rates or premiums.

<u>Coverage</u>	<u>Loss Cost Multiplier</u>
Workers' Compensation	1.250

Multiply the Loss Cost Multiplier by the advisory loss cost or pure premium shown on the current NCCI Advisory Loss Costs page for Arkansas. Round the resulting rate or premium to the same number of places as the original loss cost or pure premium shown in the manual. After conversion to a rate or premium, all other rules and factors described in the manual are to be applied as described in the manual.

Expense Constant

Applicable in accordance with Basic Manual Rule VI-E-2 \$180.00

Minimum Premiums

To develop the minimum premium for any classification, use the following procedure.

NCCI Advisory Loss Cost	X	Loss Cost Multiplier	X	Minimum Premium Multiplier	+	Expense Constant	=	Minimum Premium
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The Minimum Premium Multiplier is the Arkansas Average Annual Wage (00): 135

The Minimum Premium Multiplier for the Per Capita Classes (0908 0909 0912 0913) is: 1

The maximum Minimum Premium is: \$750.00

Apply minimum premiums in accordance with Basic Manual Rule VI-F.

Premium Discount Plan

Apply the following premium discounts to Standard Premium in accordance with Basic Manual Rule VII.

First	\$5,000	0.0%
Next	\$95,000	10.9%
Next	\$400,000	12.6%
Over	\$500,000	14.4%

Waiver of Premium Rule

Applicable in accordance with NCCI Experience Rating Plan Manual Appendix.

Schedule Rating

See page 5.

Small Deductible Premium Credit Table

Premium credits are shown on page 6.

Terrorism

The premium charge for Terrorism is 0.0125 per \$100 of payroll

Catastrophe (other than Certified Acts of Terrorism)

The premium charge for Catastrophe (other than Certified Acts of Terrorism) is 0.0125 per \$100 of payroll

**Cornhusker Casualty Company
Workers' Compensation Manual Rates
Effective September 1, 2008**

The rates for Cornhusker Casualty Company are a combination of the current NCCI Advisory Loss Costs and the loss cost multiplier. The Cornhusker Casualty Company Miscellaneous Values are also shown below.

Loss Cost Multiplier

Use the following loss cost multiplier to convert NCCI's advisory loss costs into rates or premiums.

<u>Coverage</u>	<u>Loss Cost Multiplier</u>
Workers' Compensation	1.400

Multiply the Loss Cost Multiplier by the advisory loss cost or pure premium shown on the current NCCI Advisory Loss Costs page for Arkansas. Round the resulting rate or premium to the same number of places as the original loss cost or pure premium shown in the manual. After conversion to a rate or premium, all other rules and factors described in the manual are to be applied as described in the manual.

Expense Constant

Applicable in accordance with Basic Manual Rule VI-E-2 \$180.00

Minimum Premiums

To develop the minimum premium for any classification, use the following procedure.

NCCI Advisory Loss Cost	X	Loss Cost Multiplier	X	Minimum Premium Multiplier	+	Expense Constant	=	Minimum Premium
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The Minimum Premium Multiplier is the Arkansas Average Annual Wage (00): 135

The Minimum Premium Multiplier for the Per Capita Classes (0908 0909 0912 0913) is: 1

The maximum Minimum Premium is: \$750.00

Apply minimum premiums in accordance with Basic Manual Rule VI-F.

Premium Discount Plan

Apply the following premium discounts to Standard Premium in accordance with Basic Manual Rule VII.

First	\$5,000	0.0%
Next	\$95,000	10.9%
Next	\$400,000	12.6%
Over	\$500,000	14.4%

Waiver of Premium Rule

Applicable in accordance with NCCI Experience Rating Plan Manual Appendix.

Schedule Rating

See page 5.

Small Deductible Premium Credit Table

Premium credits are shown on page 6.

Terrorism

The premium charge for Terrorism is 0.0140 per \$100 of payroll

Catastrophe (other than Certified Acts of Terrorism)

The premium charge for Catastrophe (other than Certified Acts of Terrorism) is 0.0140 per \$100 of payroll

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Supporting Document Schedules

Bypassed -Name:	Uniform Transmittal Document- Property & Casualty	Review Status:	Approved	08/26/2008
Bypass Reason:	N/A			
Comments:				
Bypassed -Name:	NAIC Loss Cost Filing Document for Workers' Compensation	Review Status:	Approved	08/26/2008
Bypass Reason:	N/A			
Comments:				
Bypassed -Name:	NAIC loss cost data entry document	Review Status:	Approved	08/26/2008
Bypass Reason:	N/A			
Comments:				